

These guarantees enabled the railways receiving them to borrow money at rates of interest considerably lower than would otherwise have had to be paid. The total amount outstanding on Dec. 31, 1929, was \$703,844,823.

13.—Areas of Land Subsidies Granted to Steam Railways by the Dominion and Provincial Governments up to Dec. 31, 1929.

By the Dominion Government.		acres.
Alberta Railway and Coal Co.		1,101,712
Canadian Pacific Railway Co. (main line)		18,206,982
Calgary and Edmonton Railway Co.		1,820,071
Great North West Central Railway Co.		320,000
Manitoba Northwestern Railway Co.		1,501,378
Manitoba Southwestern Col. Railway Co.		1,396,800
Saskatchewan and Western Railway Co.		98,880
C.P.R.—Souris Branch		1,408,704
C.P.R.—Pipestone Extension, Souris Branch		200,320
Canadian Northern Railway Co.		3,422,528
Manitoba and Southeastern Railway Co.		680,320
Qu'Appelle, Long Lake and Saskatchewan Railroad and Steamboat Co.		1,624,154
Total by Dominion Government		31,781,547
By Provincial Governments.		
Nova Scotia		160,000
New Brunswick		1,788,392
Quebec ¹		2,085,710
Ontario		3,241,207
British Columbia ²		8,233,410
Total by Provincial Governments		15,508,719
Total by Dominion and Provincial Governments		47,290,266

¹Not including convertible land grants made by the Government of this province. ²Includes 4,065,076 acres repurchased from B.C. Southern and Columbia and Western Railways.

14.—Analysis of the Total Financial Aid Given to Steam Railways up to Dec. 31, 1929.

By the Dominion Government.		By Provincial Governments.	
	\$		\$
Cash subsidies	118,600,799	Cash subsidies	33,160,615
Loans	15,142,638	Subscription to shares	300,000
Paid to Quebec Government	5,160,053	Total by Provinces	33,460,615
Cost of lines handed over to C.P.R.	37,790,025	By Municipalities.	
Total by Dominion	176,693,510	Cash subsidies	12,988,128
		Subscriptions to shares	2,425,500
		Total by Municipalities	15,413,628
		Grand Total	225,567,753

15.—Railway Bonds Guaranteed by Dominion and Provincial Governments, as at Dec. 31, 1929.

Government.	Outstanding Dec. 31, 1929.
	\$
New Brunswick	917,000
Ontario	7,859,998
Manitoba	22,742,639
Saskatchewan	17,904,062
Alberta	18,394,428
British Columbia	45,186,001
Total by Provincial Governments	113,003,528
Dominion Government	590,841,295 ¹
Grand Total	703,844,823

¹Does not include \$216,207,141 perpetual debenture stock and guaranteed stock of the Grand Trunk Railway, on which interest and dividends are guaranteed by the Dominion Government, nor guaranteed bonds held by the Government.